

ASTRAL ASIA BERHAD
Registration No. 199601002254 (374600-X)
(Incorporated in Malaysia)

Minutes of the Twenty-Seventh Annual General Meeting of the Company held at Dewan Perdana, Bukit Kiara Equestrian & Country Resort, Jalan Bukit Kiara, Off Jalan Damansara 60000 Kuala Lumpur on Tuesday, 20 June 2023 at 11 a.m.

Director Present : Dato' Haji Arpan Shah Bin Satu (Chairman)
Mr. Lim Guan Shiun
Tuan Haji Khalit Bin Kasmoin
Ms Lee Siew Chen

Absent with Apologies : Dato' Lim Kang Poh
Tan Sri Dato' Lim Kang Yew
Dato' Suhaimi Bin Mohd Yunus

In Attendance : Ms. Leong Yue Han, Company Secretary

By Invitation : List of invitees as per invitees list

1. CHAIRMAN

The Chairman welcomed all the members, proxies and invitees to the Meeting.

2. QUORUM

The Company Secretary reported that the requisite quorum was present pursuant to Clause 71 of the Constitution of the Company.

3. PROXIES

The Company Secretary reported that Five Hundred One Million Five Hundred Seventy Four Thousand and Forty Nine (501,574,049) shares representing 75.998% of the total shareholding of the Company in proxies have been received.

4. NOTICE

The Company Secretary reported that the notice of the meeting has been duly and properly despatched to the shareholders on 27 April 2023. The meeting agreed that the Notice shall be taken as read.

5. PRELIMINARY

The Chairman advised the members present of their voting rights. Pursuant to Paragraph 8.29A of Bursa Malaysia Securities Berhad's Main Market Listing Requirement, the proposed resolutions would be put to vote by way of poll, whereby every member who is present in person or by proxy shall have one vote for every share held.

The Chairman informed that the Company has appointed Dvote Services Sdn Bhd as the Poll Administrator to conduct the polling process which will be conducted by way of digital polling/ Touch-n-Vote and Ms. Koh Pei Leng as the Scrutineer to verify the poll results.

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He further informed that the polling process for the resolutions would be conducted upon the completion of the deliberation of all items to be transacted at the AGM.

6. AUDITED FINANCIAL STATEMENTS TOGETHER WITH THE DIRECTORS' REPORT AND AUDITORS' REPORT

The Chairman then presented the Group's Audited Financial Statements and the Directors' Report and Auditors' Report for the financial year ended 31 December 2022. He informed that under Section 340(1)(a) of the Companies Act 2016, the Audited Financial Statements are required to be laid before the meeting and the resolution to be put to vote is not required.

There being no question from the floor, the Audited Financial Statements together with the Directors' Report and Auditors' Report thereon were thus taken as received.

7. RESOLUTION 1

PAYMENT OF DIRECTORS' FEES AND BENEFITS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022

The Chairman tabled the item on the agenda on the total amount of Directors' fees and benefits payable to the Directors for the financial year ended 31 December 2022.

8. RESOLUTION 2

TO APPROVE THE PAYMENT OF DIRECTORS' BENEFITS OF UP TO AN AMOUNT OF RM50,000.00 FROM THE 27TH ANNUAL GENERAL MEETING UNTIL THE NEXT ANNUAL GENERAL MEETING OF THE COMPANY

The Chairman tabled the item on the agenda on the payment of Directors' Benefits of up to an amount of RM50,000.00 from the 27th AGM until the next AGM of the Company.

9. RESOLUTIONS 3, 4 AND 5

RE-ELECTION OF DIRECTORS IN ACCORDANCE WITH CLAUSE 119 AND CLAUSE 123 OF THE COMPANY'S CONSTITUTION

The items on the agenda, which are the re-election of the Directors who retire by rotation pursuant to Clause 119 of the Company's Constitution namely themselves, Tuan Haji Khalit Bin Kasmoin and Dato' Lim Kang Poh, being eligible, have offered themselves for re-election under Resolutions 3 and 4 respectively.

The Resolution 5, which is the re-election of Ms Lee Siew Chen who retires pursuant to Clause 123 of the Company's Constitution, being eligible, has offered herself for re-election.

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10. RESOLUTION 6

RE-APPOINTMENT OF AUDITORS

The Chairman continued with the item on the agenda which is the motion on the re-appointment of Grant Thornton Malaysia PLT as Auditors of the Company until the conclusion of the next AGM and to authorize the Directors to fix their remuneration.

11. RESOLUTION 7

AUTHORITY TO ALLOT AND ISSUE SHARES IN GENERAL PURSUANT TO SECTIONS 75 AND 76 OF THE COMPANIES ACT 2016

The Chairman informed that the passing of the proposed ordinary resolution 7 would give authority to the Board of Directors to allot and issue ordinary shares not exceeding ten percent (10%) of the total number of issued shares of the Company at any time upon any such terms and conditions and for such purposes as the Directors may in their absolute discretion deem fit pursuant to Sections 75 and 76 of the Act. Such authority shall continue to be in force until the conclusion of the next AGM of the Company.

12. ANY OTHER BUSINESS

It was noted that there was no notice received for any other business to be transacted at the Company's AGM.

13. POLL PROCESS

The Company Secretary explained the process of poll voting to the meeting.

14. ANNOUNCEMENT OF POLL RESULTS

The meeting resumed at 11.25 a.m. when the results of the poll were ready. The results were projected on the screen. The Chairman announced the poll voting results and declared the Ordinary Resolution 1 to 7 as follows were duly carried.

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		No of Shares voted FOR	%	No of shares voted AGAINST	%	RESULT
Resolution 1 Approval of Directors' fees and Benefits		501,667,550	100.0000	0	0.0000	Carried
Resolution 2 Approval of Directors' Benefits of up to an amount of RM50,000		501,667,550	100.0000	0	0.0000	Carried
Resolution 3 Re-election of Tuan Haji Khalit Bin Kasmoin		501,657,050	99.9979	10,500	0.0021	Carried
Resolution 4 Re-election of Dato Lim Kang Poh		501,657,050	99.9979	10,500	0.0021	Carried
Resolution 5 Re-election of Ms Lee Siew Chen		501,657,050	99.9979	10,500	0.0021	Carried
Resolution 6 Re-appointment Grant Thornton Malaysia PLT as Auditors		501,667,550	100.0000	0	0.0000	Carried
Resolution 7 Authority for Directors to allot and issue shares		501,657,050	99.9979	10,500	0.0021	Carried

There being no further business, the meeting concluded at 11.30 a.m. with a vote of thanks to the Chair.

CONFIRMED AS A CORRECT RECORD

DATO' HAJI ARPAN SHAH BIN SATU
Chairman